# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D/A**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# LexinFintech Holdings Ltd.

(Name of Issuer)

Class A Ordinary Shares, par value \$0.0001 (Title of Class of Securities)

> 528877 103(1) (CUSIP Number)

Rui Zhang c/o K2 Partners II Limited Room C, 20/F, Lucky Plaza, 315-321 Lockhart Road Wan Chai Hong Kong Telephone: +852 3902-3783 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> **December 16, 2020** (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because § 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g) check the following box.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("<u>Act</u>") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) This CUSIP number applies to the Issuer's American depositary shares, each representing two Class A Ordinary Shares.

1	1 Name of Reporting Persons					
	Rui Zhang					
2       Check the Appropriate Box if a Member of a Group (See Instructions)         (a) □       (b) □			ppropriate Box if a Member of a Group (See Instructions)			
	(a) ⊔	(Ľ				
3	SEC U	se On	ly			
4	Source	of Fu	nds (See Instructions)			
	00	00				
5	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6	Citizen	ship c	or Place of Organization			
	The Re	public	c of Singapore			
		7	Sole Voting Power			
	mber of		39,527,554 Class A Ordinary Shares			
	hares eficially	8	Shared Voting Power			
Ov	vned by		0			
Re	Each porting	9	Sole Dispositive Power			
	erson With		39,527,554 Class A Ordinary Shares			
		10	Shared Dispositive Power			
			0			
11	11     Aggregate Amount Beneficially Owned by Each Reporting Person		mount Beneficially Owned by Each Reporting Person			
	39,527,	,554 (	Class A Ordinary Shares			
12	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13	Percent	t of Cl	lass Represented by Amount in Row (11)			
	10.9%					
14	Type of	f Repo	orting Person (See Instructions)			
	IN					
ı			2			

1	Name c	of Rep	porting Persons		
	Xi Xiao	)			
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a)  (b)  (c)				
3	SEC Us	se On	ly		
4	Source of Funds (See Instructions)				
	00				
5	Check i	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6	Citizen	ship c	or Place of Organization		
	The Re	public	c of Singapore		
·		7	Sole Voting Power		
Nu	mber of		0 Class A Ordinary Shares		
	hares	8	Shared Voting Power		
	eficially vned by				
]	Each	9	0 Sole Dispositive Power		
	porting Person	5			
	With		0 Class A Ordinary Shares		
		10	Shared Dispositive Power		
			0		
11	Aggregate Amount Beneficially Owned by Each Reporting Person				
	0 Class	A Or	dinary Shares		
12			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13		of Cl	lass Represented by Amount in Row (11)		
	0.0%				
14	Type of Reporting Person (See Instructions)				
	IN				
			3		

1	Name o	of Rep	oorting Persons				
	KPartn	KPartners Limited					
2		Check the Appropriate Box if a Member of a Group (See Instructions)					
	(a) 🗆	(t	)				
3	SEC U	se On	ly				
			· · · · · · · · · · · · · · · · · · ·				
4	Source	of Fu	nds (See Instructions)				
	WC, O	WC, 00					
5	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)				
6		ship c	or Place of Organization				
	Commo						
	Cayma	n Isia 7	Sole Voting Power				
	umber of Shares	8	38,761,058 Class A Ordinary Shares				
Ber	neficially	8	Shared Voting Power				
	wned by Each		0				
Re	eporting	9	Sole Dispositive Power				
	Person With		38,761,058 Class A Ordinary Shares				
	,,,,	10	Shared Dispositive Power				
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11	Aggreg	ate A	mount Beneficially Owned by Each Reporting Person				
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12			Class A Ordinary Shares Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)				
13	Dorconi	of C	lass Represented by Amount in Row (11)				
13	reicell	. 01 C.	ass represented by Alloult III Row (11)				
	10.7%						
14	Type of Reporting Person (See Instructions)						
	CO	СО					
			4				

1	Name o	of Rep	porting Persons			
	K2 Par	tners 1	II GP, LLC			
2	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a)          <ul> <li>(b)</li></ul></li></ul>					
3	SEC U	se On	ly			
4	Source	of Fu	nds (See Instructions)			
	WC, O					
5	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6	Citizen	ship c	or Place of Organization			
	Cayma	n Isla				
		7	Sole Voting Power			
	imber of		29,499,426 Class A Ordinary Shares			
	Shares neficially	8	Shared Voting Power			
Ov	wned by		0			
	Each eporting	9	Sole Dispositive Power			
	Person With		29,499,426 Class A Ordinary Shares			
	, , itii	10	Shared Dispositive Power			
			0			
11	Aggreg	ate A	mount Beneficially Owned by Each Reporting Person			
	29,499	426 0	Class A Ordinary Shares			
12	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13	Percent	of C	lass Represented by Amount in Row (11)			
	8.2%	8.2%				
14	Type of Reporting Person (See Instructions)					
	СО					
			5			

1	Name o	of Rep	porting Persons		
	K2 Par	tners ]	II GP, L.P.		
2	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □</li> <li>(b) □</li> </ul>				
3	SEC U	se On	ly		
4	Source	of Fu	nds (See Instructions)		
	WC, O				
5	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6	Citizen	ship c	or Place of Organization		
	Cayma				
		7	Sole Voting Power		
	imber of		29,499,426 Class A Ordinary Shares		
Ber	Shares neficially	8	Shared Voting Power		
	wned by Each		0		
Re	eporting	9	Sole Dispositive Power		
	Person With		29,499,426 Class A Ordinary Shares		
		10	Shared Dispositive Power		
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11	Aggreg	ate A	mount Beneficially Owned by Each Reporting Person		
			Class A Ordinary Shares		
12	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13	Percent	of Cl	lass Represented by Amount in Row (11)		
	8.2%				
14	Type of Reporting Person (See Instructions)				
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1	Name o	of Rep	porting Persons		
	K2 Par	tners 1	II L.P.		
2	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a) 🗆	(C			
3	SEC U	se On	ly		
4	Source of Funds (See Instructions)				
	WC, O	0			
5	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6	Citizen	ship c	or Place of Organization		
	Cayma	n Islaı	nds		
		7	Sole Voting Power		
Nu	mber of		29,468,844 Class A Ordinary Shares		
S	Shares	8	Shared Voting Power		
	neficially vned by		0		
	Each porting	9	Sole Dispositive Power		
F	Person		20 400 044 Class & Ordinary Charge		
	With	10	29,468,844 Class A Ordinary Shares Shared Dispositive Power		
11	Aggreg	ate A	0 mount Beneficially Owned by Each Reporting Person		
12			Class A Ordinary Shares Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13	Percent	of C	lass Represented by Amount in Row (11)		
10			ass represented by fundant in Row (11)		
14	8.1%	Dop	arting Dercon (See Instructions)		
14	Type of Reporting Person (See Instructions)				
	PN				

1	1 Name of Reporting Persons					
	K2 Partners II Limited					
2	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □</li> <li>(b) □</li> </ul>					
3	SEC U	se On	ly			
4	Source	of Fu	nds (See Instructions)			
	WC, O	WC, 00				
5	Check	if Dise	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6	Citizen	ship o	or Place of Organization			
	Hong F	Kong				
	0	7	Sole Voting Power			
Nu	mber of		29,468,844 Class A Ordinary Shares			
	Shares	8	Shared Voting Power			
Ov	eficially vned by		0			
	Each porting	9	Sole Dispositive Power			
F	Person With		29,468,844 Class A Ordinary Shares			
		10	Shared Dispositive Power			
			0			
11	Aggregate Amount Beneficially Owned by Each Reporting Person					
	29.468	.844 (	Class A Ordinary Shares			
12     Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)						
13						
	8.1%					
14		f Repo	orting Person (See Instructions)			
	IV					
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#### Item 1. Security and Issuer.

This Statement on Schedule 13D (this "<u>Amendment</u>") constitutes Amendment No. 2 to the Schedule 13D (the "<u>Original Schedule 13D</u>") filed with the U.S. Securities and Exchange Commission ("<u>SEC</u>") on January 4, 2018 and Amendment No. 1 to the Original Filing (the "<u>Amendment No. 1</u>," together with the Original Schedule 13D as the "Original Filing") filed with the SEC on May 6, 2019 by the Reporting Persons (excluding Rui Zhang) with respect to the Class A Ordinary Shares, par value \$0.0001 per share (the "<u>Shares</u>"), of LexinFintech Holdings Ltd., a company organized under the laws of the Cayman Islands (the "<u>Company</u>"), whose principal executive offices are located at 27/F, CES Tower, No. 3099 Keyuan South Road, Nanshan District, Shenzhen 518052, the People's Republic of China.

As set forth below, on May 14, 2019 Xi Xiao ceased to be a beneficial owner of the Shares. The filing of this Amendment represents the final amendment and exit filing for Xi Xiao.

#### Item 2. Identity and Background

Item 2 of the Original Filing is hereby supplemented by the following:

(a)-(c), (f) This Schedule 13D is being jointly filed by (i) Rui Zhang, a Singapore citizen, (ii) Xi Xiao, a Singapore citizen, (iii) KPartners Limited, a Cayman Islands company, (iv) K2 Partners II GP, LLC, a Cayman Islands company, (v) K2 Partners II GP, L.P., a Cayman Islands limited partnership, (vi) K2 Partners II L.P., a Cayman Islands limited partnership, and (vii) K2 Partners II Limited, a Hong Kong company (collectively, the "<u>Reporting Persons</u>" and each, a "Reporting Persons").

K2 Partners II Limited solely engages in investment holding and is solely owned by K2 Partners II L.P., whose general partner is K2 Partners II GP, L.P. The general partner of K2 Partners II GP, L.P. is K2 Partners II GP, LLC, which is a majority-owned subsidiary of KPartners Limited. Since May 14, 2019, Rui Zhang has replaced Xi Xiao as the controlling shareholder and a director of KPartners Limited. The principal business of the Reporting Persons is at Room C, 20/F, Lucky Plaza, 315-321, Lockhart Road, Wan Chai, Hong Kong.

(d), (e) During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or a party to a civil proceeding of a judicial or administrative body of competent jurisdiction or as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

#### Item 3. Source and Amount of Funds or Other Considerations.

Item 3 of the Original Filing is hereby supplemented by the following:

On December 16, 2020, an aggregate of 3,000,000 Shares were distributed by K2 Partners II L.P. through an in-kind distribution to its general partner and limited partners (the "**Distribution**"). In connection with the Distribution, K2 Partners II GP, L.P. received 12,520 Shares as the general partner of K2 Partners II L.P., and an entity controlled by Rui Zhang received 612,000 Shares as a limited partner of K2 Partners II L.P.

During the period since the filing of the Amendment No. 1, K2 Evergreen Partners L.P., a Cayman Islands limited partnership indirectly controlled by KPartners Limited, has disposed of an aggregate of 1,232,208 Shares on the open market.

#### Item 5. Interest in Securities of the Issuer.

Item 5(a) and (b) of the Original Filing is hereby amended and restated as follows:

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(a), (b) Regarding aggregate beneficial ownership, see Row 9 of the cover page of each Reporting Person. Regarding percentage beneficial ownership, see Row 11 of the cover page of each Reporting Person. Regarding sole power to vote Shares, see Row 5 of the cover page of each Reporting Person. Regarding shared power to vote Shares, see Row 6 of the cover page of each Reporting Person. Regarding sole power to dispose of Shares, see Row 7 of the cover page of each Reporting Person. Regarding shared power to dispose of Shares, see Row 8 of the cover page of each Reporting Person. The percentage of Shares identified is based on 361,719,449 ordinary shares outstanding as of March 31, 2020 as reported in the Issuer's annual report on Form 20-F for the fiscal year ended December 31, 2019.

#### Item 7. Material to be Filed as Exhibits.

Exhibit 7.01 Joint Filing Agreement by and between the Reporting Persons, dated December 18, 2020

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 18, 2020

# Rui Zhang

/s/ Rui Zhang

Xi Xiao

/s/ Xi Xiao

#### **KPartners Limited**

By: /s/ Rui Zhang Name: Rui Zhang Title: Director

# K2 Partners II GP, LLC

By: /s/ Xi Xiao

Name: Xi Xiao Title: Director

[Signature Page to Schedule 13D/A]

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 18, 2020

### K2 Partners II GP, L.P.

By: /s/ Xi Xiao

Name: Xi Xiao Title: Director, for and on behalf of K2 Partners II GP, LLC, General Partner

#### K2 Partners II L.P.

By: /s/ Xi Xiao

Name: Xi Xiao Title: For and on behalf of K2 Partners II GP, L.P., General Partner, Director of, and for and on behalf of, K2 partners II GP, LLC, Sole General Partner of, and for and on behalf of, K2 Partners II GP, L.P.

# **K2** Partners II Limited

By: /s/ Xi Xiao

Name: Xi Xiao Title: Director

[Signature Page to Schedule 13D/A]

### AGREEMENT OF JOINT FILING

The parties listed below agree that the Schedule 13D to which this agreement is attached as an exhibit, and all further amendments thereto, shall be filed on behalf of each of them. This Agreement is intended to satisfy Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: December 18, 2020

#### Rui Zhang

/s/ Rui Zhang

Xi Xiao

/s/ Xi Xiao

#### **KPartners Limited**

By: /s/ Rui Zhang

Name: Rui Zhang Title: Director

# K2 Partners II GP, LLC

By: /s/ Xi Xiao

Name: Xi Xiao Title: Director

[Signature Page to Agreement of Joint Filing]

# K2 Partners II GP, L.P.

# By: /s/ Xi Xiao

Name: Xi Xiao Title: Director, for and on behalf of K2 Partners II GP, LLC, General Partner

# K2 Partners II L.P.

By: /s/ Xi Xiao

Name: Xi Xiao Title: For and on behalf of K2 Partners II GP, L.P., General Partner, Director of, and for and on behalf of, K2 partners II GP, LLC, Sole General Partner of, and for and on behalf of, K2 Partners II GP, L.P.

# **K2** Partners II Limited

By: /s/ Xi Xiao

Name: Xi Xiao Title: Director

[Signature Page to Agreement of Joint Filing]